



This loan is given, as an interest- free loan, by the lender to Barnoldswick Learning & Cultural Trust (BLCT). This loan will be returned to the lender person in full without any interest/usury at the end of the term (if specified) or the earliest opportunity, thereafter, when BLCT has reasonable amount of funds to repay the loan or on specific request, with reasonable notice period given, to BLCT.

Bank Transfer: Sort Code: 40-12-04 | Account Number: 22062917 | Account Name: Barnoldswick Learning & Cultural Trust

By signing the lender agrees to the terms and conditions on Page 2 of this agreement.

Lender			
Name		Date	
Address			
City		Postcode	
Phone		Email	
Sum		Term	
Sum in Words			
Signature			

If unreachable, incapacitated, or deceased, provide an alternate contact as your next of kin.

Next of Kin Details			
Name		Relation	
Address			
City		Postcode	
Phone		Email	

Two witness are required as recommended in the Holy Quran (Al Baqara 2:282)

Witness 1			
Name		Relation	
Address			
City		Postcode	
Phone		Email	
Signature			

Witness 2			
Name		Relation	
Address			
City		Postcode	
Phone		Email	
Signature			

To be completed by two receiving trustees of the Barnoldswick Learning & Cultural Trust

Receiving Trustee Details			
Trustee 1 Name		Trustee 2 Name	
Phone		Phone	
Email		Email	
Signature		Signature	

Terms & Conditions

Term	Description
Definition of Qarz-e-Hasana Loan	A goodly loan of funds made by the Lender to Barnoldswick Learning & Cultural Trust (BLCT) that is unsecured, interest-free, and to be repaid as and when BLCT is able to repay the loan, taking into account the requirements by the Lender(s) in this Agreement and associated terms and conditions.
Proof of Identity and Address	BLCT will not accept Qarz-e-Hasana without appropriate proof of identity and address.
Unrestricted Loan	BLCT only accepts Qarz-e-Hasana on the basis that it is unrestricted, i.e. it can be used by BLCT as it deems appropriate.
Extension of Agreement	When the agreement reaches its full term, it may be extended by mutual consent of the Lender(s) and BLCT, at the end of each month by another month, unless the lender(s) asks us not to do so.
Change of Address and Personal Details	The lender(s) must notify BLCT of any change of address or other relevant personal details as soon as possible.
Demise or Incapacity	The lender(s) should ensure they make appropriate arrangements in the event of their demise or incapacity, such as a power of attorney and a will.
Non-Transferable	This Agreement is not transferable to any third party.
Modification of Agreement	No modification of this Agreement will be accepted, unless such is in writing and duly signed by all respective parties to this agreement.
Repayment of Qarz-e-Hasana	Repayment request must be made on the appropriate form and signed by the lender(s). Additionally, for payment to the lender(s) bank account a BACS payment request must be completed and signed by the lender(s). The repayment can only be requested by the lender, or both lenders when there is a joint account. The repayment can only be made to the lender's bank account or bank account authorised by both lenders when there is a joint account. Lender(s) to give 6 weeks prior notice for repayment of Qarz-e-Hasana of £5,000 and 8 weeks prior notice for repayment of Qarz-e-Hasana above £5,000 and work with BLCT in establishing mutually agreeable revised payment date and schedule. Upon the death of the lender repayment will only be made to another legitimate recipient when established through a legal authority.
Information Disclosure	Information about this Qarz-e-Hasana can only be given to the lender(s) or an authorised legal authority. To do so, the identity of the enquirer has to be established. If this could not be established, BLCT may write to the lender or his legal representative with the information requested.
Data Privacy	BLCT will process data in accordance with your rights under our Privacy Notice, a copy of which can be requested.
Changes to Conditions	Any changes to the above conditions may only be made with the agreement of all Trustees in office.

For Office Use Only

Date Funds Received		Receipt No.	
Form of Payment (Cash/Bank Transfer etc)			
Proof of ID & Address Received:			

To be completed on return of Qarz-E-Hasana:

Keep your original copy of the agreement and receipt in a safe place as it will be required when the Qarz-e-Hasana is to be repaid.

By signing the section below the lender confirms the receipt of repayment of the Qarz-e-Hasana for the amount detailed from
Barnoldswick Learning & Cultural Trust

Lender

Name		Date	
Sum		Sum in Words	
Signature			

Witnesses

Name		Name	
Email		Email	
Phone		Phone	
Signature		Email	

Mosque Trustees

Name		Name	
Email		Email	
Phone		Phone	
Signature		Signature	